

Form 1003

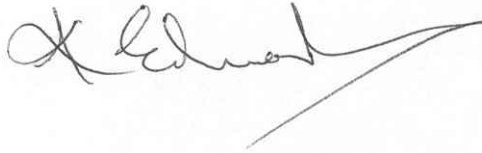
Disclosure notice for unlisted disclosing entity

**ANNEXURE " A "**

**Phosphate Resources Ltd**

**Interim Dividend**

On 23 June 2011, the Board declared a fully franked interim dividend out of the profits of the company of twenty cents ( \$0.20) per share for all issued ordinary shares in the Company held at the record date being 23 June 2011, with payment to be made to shareholders registered as at that date by cheque by post on the 27<sup>th</sup> June 2011.

A handwritten signature in black ink, appearing to read 'K Edwards', with a long horizontal stroke extending to the right.

Kevin Edwards  
Company Secretary  
23 June 2011