

Form 1003

Disclosure notice for unlisted disclosing entity

ANNEXURE " A "

Phosphate Resources Ltd

Final Dividend

On 28 October 2010, the Board declared a fully franked final dividend out of the profits of the company of thirty cents (\$0.30) per share for all issued ordinary shares in the Company held at the record date being 28 October 2010, with payment to be made to shareholders registered as at that date by cheque by post on the 19 November 2010.

A handwritten signature in black ink, appearing to read 'K Edwards', with a long horizontal flourish extending to the right.

Kevin Edwards
Company Secretary
29 October 2010