

Form 1003

Disclosure notice for unlisted disclosing entity

ANNEXURE 'A'

Phosphate Resources Ltd (PRL)

Preliminary Unaudited Annual Accounts for Year Ending 30 June 2010

The Board advises that the preliminary unaudited annual accounts for financial year ending 30 June 2009 show PRL itself achieved a net profit after tax of \$ 5,696,000 (the audited figure for 30 June 2009 was \$48,609,000). The consolidated unaudited net profit after tax for the PRL group is \$ 7,356,000 (the audited consolidated group figure for 30 June 2009 was \$47,955,000).

Consolidated unaudited net assets attributable to PRL shareholders at 30 June 2010 are \$ 68,289,000 (the audited net asset figure at 30 June 2009 was \$65,093,000).

The Board anticipates the final audited accounts will be issued in late September 2010.

A handwritten signature in black ink, appearing to read 'K Edwards', with a long horizontal stroke extending to the right.

Kevin Edwards
Company Secretary
30 August 2010