

Form 1003

Disclosure notice for unlisted disclosing entity

**ANNEXURE " A "**

**Phosphate Resources Ltd**

**Interim Dividend**

On 7 May 2012, the Board declared a fully franked interim dividend out of the profits of the company of forty cents ( \$0.40) per share for all issued ordinary shares in the Company held at the record date being 7 May 2012, with payment to be made to shareholders registered as at that date by cheque by post on the 24 May 2012.

A handwritten signature in blue ink, appearing to read 'K Edwards', with a long horizontal stroke extending to the right.

Kevin Edwards  
Company Secretary  
7 May 2012