

Form 1003

Disclosure notice for unlisted disclosing entity

**ANNEXURE " A"**

**Phosphate Resources Ltd**

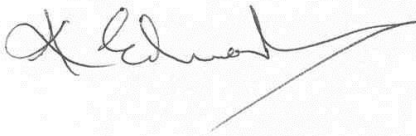
**Cancellation of Shares**

The Board advises that at the close of the buy back offer period on 12 June 2013 it had received acceptances from 63 shareholders comprising a total of 555,200 shares.

This number was less than the total of 684,702 shares approved for offer on 16 May 2013 and available for the buy back, accordingly, no scaling back was required.

All the acceptances have been paid out in full at \$20 per share comprising a total payment of \$ 11.104 million.

The 555,200 shares purchased have now been cancelled leaving the company with a total number of 2,868,307 issued ordinary shares.

A handwritten signature in black ink, appearing to read 'K Edwards', with a long, sweeping horizontal stroke extending to the right.

Kevin Edwards  
Company Secretary  
14 June 2013