

Form 1003

Disclosure notice for unlisted disclosing entity

**ANNEXURE "A"**

**Phosphate Resources Ltd**

**Share Buy Back**

The Board advises that it intends to convene an Extraordinary General Meeting on the 16<sup>th</sup> May 2013 to consider and vote upon a special resolution to authorise an equal access share buy back and subsequent capital reduction by the company limited to 684,702 shares (20% of the issued shares) at a consideration of \$20 per share comprising \$1.31 as a return of capital and \$18.69 as a fully franked dividend.

A full explanatory memorandum, independent valuation and generic taxation advice will be provided to shareholders with the formal notice of meeting in mid April this year.



Kevin Edwards  
Company Secretary  
28 February 2013